

	UNIVERSITY OF RUHUNA FACULTY OF MANAGEMENT AND FINANCE	No. of Pages : 04 No. of Questions: 06 Total Marks : 70
	BACHELOR OF BUSINESS ADMINISTRATION HONOURS DEGREE 4000 LEVEL FIRST SEMESTER END EXAMINATION - AUG. /SEP. 2022	<i>Three Hours</i>
ENT41213- Entrepreneurship and Regional Development		Academic Year 2021/2022
Instructions ➔ Answer only five (05) questions.		

01. a) "Entrepreneurship development is the process of improving the skill set and knowledge of the entrepreneurs."

Briefly explain how to support entrepreneurship development for Regional Development.

(04 Marks)

b) "Various environmental factors influence the entrepreneurship".

Explain this statement.

(04 Marks)

c) "Balanced regional development is an important condition for a country's harmonious and smooth development".

Explain, what are the economic and non-economic considerations of balanced regional development?

(06 Marks)

(Total 14 Marks)

02. a) "Industrialization is the process through which agrarian (farm-based) economies transform into ones based on mass manufacturing."

Briefly explain what are the factors involved in industrialization.

(04 Marks)

- b) "Institutions are the humanly devised constraints that structure political, economic and social interaction."

Identify the role of institutions in Entrepreneurship and Regional Development by using a government institution in Sri Lanka.

(05 Marks)

- c) "COVID-19 has significantly changed the world on multiple levels and led to a need for remedies and solutions with an urgent imperative for entrepreneurial transformation".

Discuss how SMEs were face with this pandemic situation in Sri Lanka.

(05 Marks)

(Total 14 Marks)

03. a) "Privatization is the process of converting or selling off government-owned assets, properties, or production activities to private ownership."

Briefly explain the factors that motivated privatization in Sri Lanka.

(06 Marks)

- b) "Urbanization affects many aspects of human life, especially new businesses; see some of its most beneficial effects."

Discuss the positive effects of urbanization in entrepreneurship.

(08 marks)

(Total 14 Marks)

04. a) "Local Economic Development (LED) is now recognized as a key component in broader efforts to reduce poverty."

Explain this statement.

(04 Marks)

b) "Networks are personal relationships between an entrepreneur and his external actors."

Briefly explain the types of Business Networking Organizations.

(05 Marks)

c) "Public policy is a set of decisions by governments and other political actors to influence, change, or frame a problem or issue that has been recognized in the political realm by policymakers."

Explain how government policies can help entrepreneurs.

(05 Marks)

(Total 14 Marks)

05.a) "A cluster is a geographic concentration of interconnected companies, specialized suppliers, service providers, associated institutions, and firms in related industries."

What is the role of government in facilitating cluster development?

(04 Marks)

b) "A business incubator is a company that helps new and start-up companies to develop by providing services."

Describe how business incubators help to new and start-up companies

(04 Marks)

- c) "The Government of Sri Lanka recognizes SMEs as the backbone of the economy"

Briefly explain the barriers associated with these SMEs in Sri Lanka.

(06 Marks)

(Total 14 Marks)

06) Briefly explain the following topics

- a) Value Chain Development
- b) Emerging Market Economy
- c) Public Private Partnership
- d) Colombo Port City in Sri Lanka

(03.5 Marks for each)

(Total 14 Marks)
