

University of Ruhuna

Master of Arts in Economics - Academic Year 2019/2020

1st Semester End Examination – September 2020

MAE 5103 - Sri Lankan Economy

This paper contains two parts.

Answer **four (04)** Questions selecting **two (02)** questions from sub section A and B.

Time: 03 Hours

Section - I

01. (i) Has it being a remarkable structural changes and qualitative transformation in the Sri Lankan Economy during the 1948 - 1977 period. Discuss this statement with relevant examples. (07 marks)
- (ii) In the period from 1977 to 2020 Sri Lankan economy depicts a moving towards the liberalization and market economy reform with the aim of achieving maximum benefits of globalization. Discuss. (08 marks)
02. Discuss the challenges ahead and strategic policies implemented to establish a vibrant and dynamic Agriculture sector for food security and national prosperity in Sri Lanka. (15 marks)
03. (i) "Sri Lanka has recorded remarkable achievements in health sector leading to several demographic changes. These demographic changes have caused to create an imbalance in the population pyramid through rapid ageing population. Discuss. (07 marks)
- (ii) Discuss the bridging the skills gap of the labour market in Sri Lanka. (08 marks)

Section - II

04. (i) Identify the recent trends of poverty in Sri Lanka. (04 marks)
- (ii) What are the salient features of poverty issue in Sri Lanka? (04 marks)
- (iii) "Sri Lanka was able to achieve relatively high level of human development among the developing countries without substantial economic growth." Do you agree with the statement? Explain. (07 marks)
05. (i) What is meant by Total Factor Productivity? (04 marks)
- (ii) Show the importance of productivity to achieve high economic growth and to increase employment of a country. (05 marks)
- (iii) What are the measures need to be implemented to increase the productivity? (06 marks)
06. Provide descriptive notes.
- (i) Recent trends of role of the international development partners in Sri Lanka
- (ii) Industrial development in Sri Lanka under the open economic policy
- (iii) Multidimensional Poverty Index (MPP)
- (5 x 3 = 15 marks)

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