

UNIVERSITY OF RUHUNA
2016/2017 Academic Year B. A. (Special) Degree - 3000 Level
2nd Semester Examination - May 2018

ECN 32613 - Sri Lankan Economy

Answer only **Four (04)** questions.

Time: 03 Hours

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01. (i) “Prior to 1977 the economy of Sri Lanka stagnated due to the inward - looking economic policies and increasing government interventions. That stifled private sector initiatives”, provide sufficient reasons to prove the above statement.
(07 marks)
- (ii) “The outward looking market oriented economic policy framework introduced in 1977 marked a watershed in history of Sri Lanka and relatively better than inward looking policy regimes”
- (a) What do you mean that marked a watershed in history of Sri Lanka.
(04 marks)
- (b) How can you say outward looking policies are better than inward looking policies?
(04 marks)
02. (i) What are the key - macro economic challenges ahead of Sri Lankan economy?
(09 marks)
- (ii) Explain the formidable non - macro economic challenges impede the Sri Lankan economy.
(06 marks)
03. (i) What are the key issues and constraints that limit the progress of the agriculture sector in Sri Lanka?
(07 marks)
- (ii) What are the key factors that promoting persist agricultural production ahead in the economy of Sri Lanka?
(08 marks)

04. (i) What is the current status of foreign direct investment in Sri Lanka?
(07 marks)
- (ii) What are the factors hindering the rapid growth of foreign direct investment inflows to Sri Lanka?
(08 marks)
05. (i) What is the role of good governance in the rapid economic development?
(05 marks)
- (ii) How political instability retards governance and economic development in Sri Lanka?
(05 marks)
- (iii) What are the factors that impede good governance in Sri Lanka?
(05 marks)
06. What are the measures taken to alleviate poverty in Sri Lanka at recent past?
(15 marks)
07. What are the economic social consequences of an ageing population in Sri Lanka?
(15 marks)

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