

	UNIVERSITY OF RUHUNA FACULTY OF MANAGEMENT AND FINANCE	No. of Pages : 02 No. of Questions : 05 Total Marks : 70
	ENT 31203 - LEGAL ASPECTS OF ENTREPRENEURSHIP	
BACHELOR OF BUSINESS ADMINISTRATION HONOURS DEGREE		ACADEMIC YEAR 2021/2022
3000 LEVEL FIRST SEMESTER END EXAMINATION – AUGUST 2022		Three Hours
Answer all (05) questions.		

1. To become a successful entrepreneur, one has to understand the ethical aspects of the business and the impact of those ethics on different parties relating to the business.

Examine the validity of the above statement by discussing ethical aspects of entrepreneurship in Sri Lanka.

(Marks 14)

2. An undergraduate student in the entrepreneurship degree program has conflicting ideas on the following statements. Now, he seeks your assistance to clarify those statements.

You are required to briefly explain whether the following statements are true or false. Your answer should be supported by relevant laws and decided cases if any.

- (a) There are no differences in establishing various types of business in Sri Lanka.
- (b) A place of business can be anywhere that the owner wants to establish the business.
- (c) Engaging employees in any business has legal restrictions.
- (d) Naming a business has many legal concerns.
- (e) Dealing with food, whether cooked or raw, has no serious issues.
- (f) Releasing gas, noise or waste should be done with due care.
- (g) Exporting plants or plant-based products can be easily done.

(02 marks each)

(Total Marks 14)

3. (a) Suppose you have been appointed as a business adviser to one of the newly established companies. As a first task of the job, you were asked to advise on the legal aspects of advertising.

You are required to prepare a note to submit to the management of the company.

(07 marks)

- (b) It is clear that different businesses have different legal aspects. Some of those are unique to the business i.e. business-specific legal aspects and some are common to all businesses. You are required to identify business-specific and common legal aspects of the following businesses.

- Vehicles service center.
- Bakery.
- Meat shop.
- Garment factory.
- Grocery.
- Construction industry.
- Manufacturing furniture.
- Operating a metal quarry.
- Pharmacy.

(07 marks)

(Total Marks 14)

4. Suppose, you have been invited by a group of young entrepreneurs to deliver a lecture on "*Legal Aspects of closing of a business in Sri Lanka*". One of the main objectives of this lecture is to educate participants on the legal aspects of closing a business.

You are required to prepare a sketch of a diagram or mind map or poster to be distributed among the participants.

Use only two pages of your answer book.

(Marks 14)

5. Write short notes on any four (04) of the following.

- (a) Consumer Protection.
- (b) Employee's rights/ entitlements under different labour statutes.
- (c) Environmental concerns in business.
- (d) Advantages of establishing a company.
- (e) Insurance concerns in businesses.

(03.5 marks each)

(Total Marks 14)

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