



**UNIVERSITY OF RUHUNA**  
**FACULTY OF MANAGEMENT AND FINANCE**

No. of Pages : 03  
No. of Questions: 06  
Total Marks :70

BACHELOR OF BUSINESS ADMINISTRATION HONOURS DEGREE

4000 LEVEL FIRST SEMESTER END EXAMINATION - AUG./SEP. 2023

*Three Hours*

**ENT 41213- Entrepreneurship and Regional Development**

Academic Year 2022/2023

**Instructions**

- ➔ The question paper contains Six (06) questions.
- ➔ Answer only Five (05) questions.

01. a). "The entrepreneurship development process enhances entrepreneurial skills and knowledge through structured training and institution-building programs."

Briefly explain the framework for the entrepreneurship development.

(06 Marks)

b). "Entrepreneurship is the dynamic need of a developing nation and sustains the process of economic development."

Explain the importance of entrepreneurship in economic development of Sri Lanka.

(08 Marks)

(Total 14 Marks)

02. a) "Balanced Regional Development indicates the utilization of the development potential of all areas as per their capacity, so that inhabitants of all the different regions of a country."

Explain what factors are taken into account to balance the regional development of a country.

(06 Marks)

- b) "Though various kinds of development strategies have been implemented aiming at the regional development of Sri Lanka still experiencing increasing disparities and widening income inequalities between regions."

Discuss this statement with Sri Lankan context.

(08 Marks)

(Total 14 Marks)

03. a) "Government policy is a rule or principle that hopefully better guides decisions, resulting in positive outcomes that enhance the community or unit."

Describe the main macroeconomic policies of the government.

(06 Marks)

- b) "The progress of the privatization process in Sri Lanka can be discussed in three unique stages" Explain.

(08 Marks)

(Total 14 Marks)

04. a) "More than half of the world's population now lives in urban areas, and this shift in population is driven by a variety of factors."

Discuss this statement with the causes of Urbanization.

(06 Marks)

- b). "The concept of the cluster goes beyond that of firm networking, as it captures all forms of knowledge sharing."

i). Define the Clusters and business networks.

ii). What is the role of government in facilitating cluster development?

(08 Marks)

(Total 14 Marks)

05. a) "Business Incubator is a facility designed to assist businesses to become established and profitable during the startup phase."

Explain the Business Incubator with the example of a business Incubator in Sri Lanka.

(06 Marks)

b). "Local Economic Development in practice is highly successful when its implementation is coordinated between district, divisional and local authority level stakeholder."

Evaluate the current local government responsibilities related to Local Economic Development.

(08 Marks)

(Total 14 Marks)

06. Briefly explain the following Institutions.

a) National Enterprise Development Authority (NEDA)

b) Industrial Development Board (IDB)

c) Export Development Board (EDB)

d) Small Enterprise Development unit (SED)

(03.5 Marks for each)

(Total 14 Marks)

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