

	UNIVERSITY OF RUHUNA FACULTY OF MANAGEMENT AND FINANCE	No. of Pages : 04 No. of Questions: 05 Total Marks : 70
	BACHELOR OF BUSINESS ADMINISTRATION HONOURS DEGREE 4000 LEVEL FIRST SEMESTER END EXAMINATION (REPEAT OLD SYLLABUS)- AUG/SEP 2023	<i>Three Hours</i>
ACC 4112- Public Sector Accounting and Finance		Academic Year 2022/2023
Instructions ➔ Answer all questions.		

Question No. 01

The following transactions were taken place in the Department of Examination for the month ended 30th November 2022.

Description	Amount Rs.	Classification of the transaction
Imprest received from the Treasury	600,000	Imprest
Collection from examination fees	150,000	20.03.20.13
Tender deposits	25,000	Deposit A/C
Reimbursement of petty cash imprest		
- Stationaries	1,000	978-1-1-1301
- Maintenance	2,100	978-1-1-1102
Installation of new printing machine in the Department	350,000	978-1-1-2103
Expenses for travelling	6,000	978-1-1-1201
Receipts from sale of damaged scanner	30,000	20.03.21.10
Purchase of Canon scanner	225,000	978-1-1-2105
Induction program for the staff	75,000	978-1-1-1501
Income from issuing certificates	125,000	20.03.11.05
Surcharge on overtime paid to Mr. Akalanka	7,000	Surcharge A/C
Advance paid for fuel- Mr. Malaka	15,200	Advance A/C
Received a cheque from Department of Transport for the settlement of loan balance of Mr. Bimsara	72,500	A.P.O.A.A
Refund of tender deposits	5,000	Deposit A/C
Salaries and Wages (Net)	450,000	978-1-1-1101

Following additional information was provided for the month ended 30th November 2022.

- (i) The opening balance of the Authorised Imprest Account of the Department of Examination was Rs. 1,250,000.
- (ii) Vote Ledger of the Department consists with Gross Salaries and Wages of Rs. 600,000. It includes deduction for W. & O. P. Fund, loan settlement and insurance at 2:2:1 ratio respectively.
- (iii) A sub-imprest of Rs. 250,000 was provided to Mrs. Rathnasiri to conduct series of seminars for O/L and A/L students in Southern Province. However, the actual expenses were recorded at Rs. 285,000 due to higher student participation. The balance was reimbursed on the last day of the month upon the receipt of all the bills and vouchers.
- (iv) Mrs. Jayasekara received a sub-imprest of Rs. 330,000 to participate in an International Conference and on the last day of the month she submitted bills worth of Rs. 305,000 with the balance to the Department.

Assuming you are the accountant of the Department of Examination, prepare followings for the month of November 2022. You are not required to incorporate the classification of the transaction column.

- (A) Cash Book (08 Marks)
 - (B) Vote Ledger (04 Marks)
 - (C) Authorized Imprest Account as shown in the Departmental Books (02 Marks)
- (Total Marks 14)**

Question No. 02

- (A) "Public administration is the fulfilment or enforcement of public policy as declared by the competent authorities." Critically evaluate three main roles of public administration. (06 Marks)
- (B) According to Max Weber, "Bureaucracy is an administrative organization consisting of a legal body of non-elective employed officials and organized hierarchically in department in accordance with rules governing the condition of their services." Briefly discuss four features of bureaucracy. (04 Marks)
- (C) "Formulating a public policy involves four steps." Briefly explain four steps using a practical example. (04 Marks)

(Total Marks 14)

Question No. 03

(A) "The double entry book-keeping does not operate in Government Departments." Do you agree with this statement? Provide justification.

(06 Marks)

(B) As states in article 151 (3) of the Constitution of the Democratic Socialist Republic of Sri Lanka-1978, "As soon as possible after every such advance, a Supplementary Estimate shall be presented to Parliament for the purpose of replacing the amount so advanced."

Discuss whether passing several Supplementary Estimates for several times in a year is good for the country. Support your answer using examples.

(03 Marks)

(C) The Financial Regulations of the Government of Sri Lanka is a subject that has been assigned to the Minister of Finance by the President exercising the powers vested in him under Article 44(1) a of the Constitution of the Democratic Socialist Republic of Sri Lanka.

Explain five objectives and special priorities of the Finance Ministry.

(05 Marks)

(Total Marks 14)

Question No. 04

(A) "The Ministry of Finance and Planning operates under his excellency, the President himself as the Minister of Finance." Explain the responsibilities that need to be discharged by Ministry of Finance, and critically evaluate why holding Minister of Finance under the President is important.

(06 Marks)

(B) Discuss the procedure that Revenue Collecting Officer follows when remittances received in cash, cheque or money order.

(04 Marks)

(C) Briefly explain preliminary report and full report, which are issued at the time of losses.

(04 Marks)

(Total Marks 14)



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ACC 4113 -

BACHELOR OF
4000 LEVEL F
AUGUST/SEP

Instructions
➔ Answer

Question No. 05

Write short notes for the followings;

- (A) Cross Entry (XE) (03.5 Marks)
- (B) Paying in Voucher (PIV) (03.5 Marks)
- (C) Monthly Summary of Account (MSA) (03.5 Marks)
- (D) Conflict of Interest (03.5 Marks)

(Total Marks 14)

- (1) (i) Brief
- (ii) Brief para
- (iii) Brief
- (iv) Wha
- (v) Pro
- (vi) Dis

- (2) (i) Lis
- (ii) Br
- su
- (iii) W
- (iv) L
- (v) H
- (vi) E
- e

- (3) (i)
- (ii)
- (iii)
- (iv)
- (v)