

**UNIVERSITY OF RUHUNA****FACULTY OF MANAGEMENT AND FINANCE****Bachelor of Business Administration Degree Programme 4000 Level Semester I
End Examination (March 2021)****ENT 4121- ENTREPRENEURSHIP AND REGIONAL DEVELOPMENT****Duration: Three hours****The Question Paper contains 06 questions.****Answer Five (05) questions.****Question 01**

- a) "Entrepreneurship is the dynamic need of a developing nation and sustains the process of economic development."

Briefly explain the importance of entrepreneurship towards the economic development.

(08 marks)

- b) "Regional development is a broad term but can be seen as a general effort to reduce regional disparities by supporting economic activities in regions."

Describe what are the areas should be focused under the regional development.

(06 marks)

(Total 14 Marks)

Question 02

- a) "The entrepreneurial society refers to places where knowledge-based entrepreneurship has emerged as a driving force for economic growth, employment creation and competitiveness in global markets."

Explain what is the role of entrepreneurship in the society?

(04 marks)

- b) "Globalization is observed as the economic integration and interdependence of national economies across the globe."

Describe the benefits of Globalization.

(05 marks)

- c) “Balanced regional development as a policy is considered both on economic, social and political grounds.”

Explain the economic and Non-Economic Considerations of balanced regional development.

(05 marks)

(Total 14 Marks)

Question 03

- a) “Sri Lanka is still experiencing increasing disparities and widening income inequalities between regions.”

Evaluate the inter-regional disparities in present development of Sri Lanka.

(06 marks)

- b) “Government and a private corporation combine to provide a public service through the creation and use of new assets for a set time period.”

Identify the Sri Lankan experience in Public-Private Partnerships (PPP's) and critically evaluates the barriers of Public-Private Partnerships in Sri Lanka.

(08 marks)

(Total 14 Marks)

Question 04

- a) “More than half of the world’s population now lives in urban areas.”

Define the urbanization and identify the problems of urbanization in Sri Lanka.

(06 marks)

- b) “National Policy Framework (NPF) of the government constitutes of 10 key policies aimed at socio, economic, environmental and political aspects of Sri Lanka.”

Briefly explain two key policies of Vistas of Prosperity which related to economic development of the country.

(08 marks)

(Total 14 Marks)

Question 05

- a) “The economic impact of the COVID-19 pandemic on emerging market economies far exceeded that of the global financial crisis.”

Critically evaluate this Statement.

(08 marks)

- b) "Particularly in the developing and emerging economies, governments see entrepreneurs playing a role in tackling both economic and social challenges."

Briefly explain the barriers associated with the development of Entrepreneurship in Sri Lanka.

(06 marks)

(Total 14 Marks)

Question 06

Briefly explain the following concepts.

- a) Industrialization
- b) Approaches to regional development
- c) Business networking
- d) Value Chain Development

(03.5 Marks for each)

(Total 14 Marks)
