

	UNIVERSITY OF RUHUNA FACULTY OF MANAGEMENT AND FINANCE	No. of Pages : 03 No. of Questions: 06 Total Marks : 70
	BACHELOR OF BUSINESS ADMINISTRATION HONOURS DEGREE 4000 LEVEL FIRST SEMESTER END EXAMINATION (REPEAT OLD SYLLABUS) - AUG. /SEP. 2022	<i>Three Hours</i>
ENT4121- Entrepreneurship and Regional Development		Academic Year 2021/2022
Instructions ➔ Answer only five (05) questions.		

01. a) "Entrepreneurship is the dynamic need of a developing nation and sustains the process of economic development."

Identify the importance of entrepreneurship in the economic development.

(04 Marks)

b) "The entrepreneurial society is a prosperous society, where more and more people can choose what they do, and when they do it."

Describe the role of entrepreneurship in society.

(04 Marks)

c) "Balanced regional development is an important condition for a country's harmonious and smooth development."

Explain, what are the economic and non-economic considerations of balanced regional development?

(06 Marks)

(Total 14 Marks)

02. a) "Globalization is observed as the economic integration and interdependence of national economies across the globe."

Describe the benefits of Globalization.

(04 Marks)

- b) "A Public-Private Partnership (PPP) is a partnership between the public sector and private sector for the purpose of delivering a project or service traditionally provided by the public sector. PPPs come in a variety of different forms."

Briefly explain the types of Public-Private Partnerships.

(04 Marks)

- c) "A government policy is a rule or principle that hopefully better guides decisions, resulting in positive outcomes that enhance the community or unit".

Briefly explain the three main types of government macroeconomic policies.

(06 Marks)

(Total 14 Marks)

03. a) "Clusters are groups of inter-related industries that drive with creation in a region primarily through the export of goods and services."

How cluster can contribute to innovation growth?

(06 Marks)

- b) "In the Sri Lanka Youth Entrepreneurship Roadmap, International Labour Organization (ILO) has identified three main disabling economic factors for potential youth entrepreneurs in Sri Lanka: lack of access to finance, lack of access to business support, and the outdated policy and regulatory environment."

As a university student give your suggestions to develop Youth Entrepreneurship in Sri Lanka.

(08 Marks)

(Total 14 Marks)

- 04 a) "Emerging market economies make up 80% of the world's population and almost 70% of the world's GDP growth."

Define the Emerging Market Economy and describe the characteristics of an Emerging Market Economy.

(06 Marks)

- b) "National Policy Framework (NPF) of the government constitutes of 10 key policies aimed at socio, economic, environmental and political aspects of Sri Lanka."

Briefly explain two key policies of Vistas of Prosperity.

(08 Marks)

(Total 14 Marks)

05) a) "Particularly in the developing and emerging economies, governments see entrepreneurs playing a role in tackling both economic and social challenges."

Briefly explain the barriers associated with the development of Entrepreneurship in Sri Lanka.

(06 marks)

b) "COVID-19 has significantly changed the world on multiple levels and led to a need for remedies and solutions with an urgent imperative for entrepreneurial transformation."

Identify the covid-19 challenges and opportunities in entrepreneurship.

(08 marks)

(Total 14 Marks)

06) Briefly explain the following concepts.

- a) Value Chain Development
- b) Entrepreneurial Incubators in Sri Lanka
- c) Local Economic Development
- d) Colombo Port City in Sri Lanka

(03.5 Marks for each)

(Total 14 Marks)
